



Summary of Roads Meeting
Held on May 2, 2018

Roads Cost Estimate

1. Scope includes all roads, curbs, Community Driveways, Cracked Swales and Gutters - \$950,000.00
2. Root Barrier and Tree removal for entire community - \$45,000.00
3. Contingency - \$100,000.00
4. Total Project Cost - \$1,095,000.00
5. Reserves to offset costs - \$600,000.00
6. Remaining amount needed - \$495,000.00
 - a. Option 1: Continue to save for 5 years.
 - b. Option 2: Assessment \$4900.00

*With all savings returned to Homeowners

Project Future Timeline

(2 Phased Approach)

5/3/18 – The board voted to begin Phase 1.

Phase 1: All The Woods and Timberpond Road – To include pool parking lot, curbs, all community drives, etc.

Early Summer Community Vote –

Option 1: Save for Phase 2

Option 2: Assessment for Phase 2

If Option 1 passes: Continue to save, discuss sealing other areas, etc.

If Option 2 passes: Collect \$ early Fall 2018 and promptly begin Phase 2 after collection